



Village & Post-Dagori,  
Tahsil-Belha, (Distt) Bilaspur 495 224 (C.G.)  
Mob. 9109107310  
Email : novaironsteel@gmail.com

## ONLINE PORTAL

Ref. No.: NISL/SE/2025-26

Dated: 29/07/2025

The Secretary,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400001

**Subject** – Outcome of the Board meeting held on 29<sup>th</sup> July 2025 in compliance with regulations 30 and 31A (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** Our intimation dated 22<sup>nd</sup> July 2025 informing the receipt of request from M/s Ambey Steel and Power Private Limited person belonging to Promoter Group seeking reclassification of their shareholding to 'Public' category.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulations 30 and 31A(8) of the Listing Regulations, we wish to inform you that the Board, at its meeting held today i.e. 29<sup>th</sup> July, 2025, has inter alia considered and approved the request letter received on 22<sup>nd</sup> July 2025 from M/s Ambey Steel and Power Private Limited, person belonging to the promoter group of the Company, seeking re-classification from the 'promoter and promoter group' category to 'public' category shareholder in accordance with Regulation 31A of the Listing Regulations. As required under Regulation 31A(8) of the Listing Regulations, the extract of the resolution passed at the meeting of the Board approving the re-classification request is enclosed as Annexure 1.

It was further informed that the Board Meeting commenced at 4:00 P.M. and ended at 5:45 P.M.

We request you to take the above information on record.

Thank you,  
Yours faithfully,  
Yours faithfully  
**For Nova Iron and Steel Limited**

**(Dheeraj Kumar)**  
**Company Secretary**  
**Encl: a/a**

CIN : L02710CT1989PLC010052  
GST - 22AAACN0407F1ZA



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**CERTIFIED TRUE COPY OF THE EXTRACT OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF NOVA IRON AND STEEL LIMITED HELD ON TUESDAY 29<sup>TH</sup> DAY OF JULY 2025**

**CONSIDERED AND APPROVED THE REQUEST RECEIVED M/S AMBEY STEEL AND POWER PRIVATE LIMITED FOR RECLASSIFICATION FROM PROMOTER TO PUBLIC CATEGORY**

The Chairman informed the Board that M/s Ambey Steel and Power Private Limited (“Outgoing Promoter”), currently classified under the ‘Promoter and Promoter Group’ category, has submitted a request dated 22<sup>nd</sup> July, 2025 to the Company seeking reclassification of its status from ‘Promoter and Promoter Group’ to ‘Public’ shareholder category. The Company had intimated BSE Limited regarding the said request on the same day i.e. 22<sup>nd</sup> July, 2025. A copy of the request letter was placed before the Board for consideration.

The Board noted that the Outgoing Promoter holds NIL equity shares in the Company, representing 0% of the paid-up equity share capital. It was further noted that the Outgoing Promoter is neither represented on the Board nor hold any key managerial position in the Company. Further, it was confirmed in the letter that the Outgoing Promoter does not participate in the management of the Company in any manner or capacity and does not hold any special rights through formal or informal arrangements, including any shareholder agreement.

It was further apprised that the Outgoing Promoter satisfies all conditions prescribed under Regulation 31A(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). The Board was informed that, as per the provisions of Regulation 31A, the said reclassification requires approval of the Board, the shareholders of the Company, and the stock exchange(s) where the Company’s shares are listed, namely BSE Limited.

In view of the above and after due consideration, the Board passed the following resolution unanimously:

**“RESOLVED THAT** pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and subject to the approvals of the shareholders and BSE Limited, and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to reclassify M/s Ambey Steel and Power Private Limited from ‘Promoter and Promoter Group’ category to ‘Public’ category shareholder of the Company.

**RESOLVED FURTHER THAT** the Company do comply with all necessary requirements including making applications to the Stock Exchanges and other authorities for obtaining their approval in respect of the reclassification and to undertake all necessary actions and filings in this regard.

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**RESOLVED FURTHER THAT** any Director or the Company Secretary or Chief Financial Officer of the Company be and are hereby severally authorized to sign and submit necessary applications, filings, declarations, undertakings, affidavits, and any other documents as may be required by the Stock Exchanges or regulatory authorities and to do all such acts, deeds and things as may be necessary or expedient to give effect to this resolution.

**Certified True Copy**  
**For Nova Iron and Steel Limited**

**Dheeraj Kumar**  
**(Company Secretary)**