



NOVA
IRON & STEEL LTD.

CIN : L02710CT1989PLC010052

F-Block, 1st Floor, International Trade Tower,

Nehru Place, New Delhi-110019 INDIA Tel. : +91-11-30451000

Fax : +91-11-23712737, Email : ral_nisl2007@yahoo.com, www.novaironsteel.com

THROUGH LISTING CENTRE ONLINE PORTAL

(w.e.f. 21.03.2016 Vide Circular No. DCS/COMP/33/2015-16 dated March 11, 2016)

Ref:NISL/LISTING/2017-18

Dated 12.08.2017

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Subject: Outcome of Meeting of Board of directors

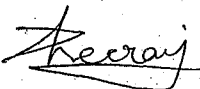
Dear Sir,

Board of Directors of the Company in its meeting held on 12.08.2017 approved the Unaudited financial results for the quarter ended 30.06.2017 and Notice of 25th Annual General Meeting, scheduled to be held on 27th September 2017.

In pursuant to Regulation 33 and 30 read with Schedule III of Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Unaudited financial results for the quarter ended 30.06.2017 along with Limited Review Report as per Annexure V.

Kindly take note of the above and also update your website for the information of our shareholders and investors.

Yours faithfully,
For Nova Iron & Steel Limited


Dheeraj Kumar
(Company Secretary)

Encl: as above

ANTIMA & GOEL

Chartered Accountants

A-6, LGF, Defence Colony,
New Delhi-110024
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E-mail : ravigoelca@yahoo.com
antimaandgoelca@gmail.com
Website : www.antimaandgoel.in

Annexure V

Format for the Limited Review Report for companies (other than banks)

Review Report to
The Board of Directors,
Nova Iron and Steel Limited

We have reviewed the accompanying statement of unaudited financial results of Nova Iron and Steel Limited for the Quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Antima & Goel
Chartered Accountants
FRN No.009062N




(R.B. Goel)
(Partner)
Mem No.:086862

Place: New Delhi
Date : 12.08.2017

NOVA IRON & STEEL LTD

Registered Office : Village Dagori, Tehsil - Belha, Distt Bilaspur (Chhattisgarh)

Email: rai_nisl2007@yahoo.com, website: www.novaironsteel.com

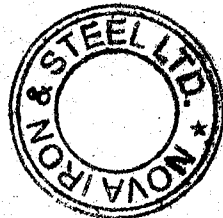
(CIN: L02710CT1989PLC010052) Phone: 07752-285225-26, Fax: 07752-285213

Statement of Un-audited financial results for the quarter ended on 30th June, 2017

Sr. No.	Particulars	For the Qtr. Ended			(Rs. In Lacs)
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	For the year Ended 31.03.2017 (Audited)
I	Revenue from operations	558.72	263.30	2956.71	5326.90
II	Other Income	1.05	0.00	1.41	16.09
III	Total Revenue (I + II)	559.77	263.30	2958.12	5342.99
IV	Expenses				
(a)	Cost of materials Consumed	0.00	0.00	2970.79	3737.58
(b)	Purchase of Stock - in - Trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase (-) / Decrease (+)	243.82	234.29	-667.81	68.77
(d)	Employee benefits expense	106.87	117.39	144.86	419.23
(e)	Finance Cost	183.29	129.78	186.51	666.27
(f)	Depreciation	26.05	32.83	28.17	118.59
(g)	Other expenses	100.44	96.11	374.80	775.85
(h)	Expenditure Incurred during Trial Run Capitalised	-1.20	-210.65	-594.86	-711.63
	Total Expenses	659.27	399.75	2442.46	5074.66
V	Profit / Loss (-) before extraordinary items and tax (III - IV)	-99.50	-136.45	515.66	268.33
VI	Extra Ordinary Items				
	Prior Period Income	0.00	0.00	0.00	0.00
VII	Profit / Loss (-) before tax (V +VI)	-99.50	-136.45	515.66	268.33
VIII	Tax expense	0.00	-11.63	0.00	-11.63
IX	Net Profit / Loss (-) after tax (VII +VIII)	-99.50	-148.08	515.66	256.70
X	Earning per Share				
1	Basic	-0.28	-0.41	1.43	0.71
2	Diluted	-0.28	-0.41	1.43	0.71

Notes :

- 1 The above Unaudited Financial Results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and taken on record at the Board Meeting held on 12.08.2017.
- 2 Other Operating Income represents Income from dealing in Commodities, which is Income other than manufacturing activities.
- 3 In Accordance with AS-17, company has only one segment. Segment reporting and Ind-AS is not applicable. Provision for tax in accordance with AS-22 is provided at the end of the financial year.
- 4 The figures of the previous year have been regrouped / reclassified, where ever considered necessary, to confirm to current year's classification.



For and on behalf of Board of Directors

For Nova Iron & Steel Ltd

Ajoy Shah
Chief Financial Officer

(H.C. Verma)
Whole Time Director
DIN 00007681

Place : New Delhi
Date : 12.08.2017